

Hon. Treasurer's Report

Financial Year 2018 (1st January 2018 – 31st December 2018)

I attach a copy of the accounts, in the usual format, for the Financial Year 2018. These have been examined and approved by our Examiner Richard Young CA.

Points to note:

- 1) There was a surplus for the year of £363.10 (*£67.03 in 2017*)
- 2) Our paid up membership was 22
- 3) No library purchases were made in 2018. However due to an oversight by the Treasurer, one book purchase in 2017 (£20.69) was not refunded to the Librarian until the financial year 2018.
- 4) Income from the Alliance Trust Savings Scheme has continued to increase, though the value of the Investments on the 31st December has dropped from £37258.26 in 2017 to £33781.76 in 2018
- 5) The Treasurer's expenses consisted of a book of stamps and a packet of envelopes!
- 6) Richard Young would be willing to examine the accounts for a further year – if asked.

Robert Duguid (Hon. Treasurer)

DUNDEE AND DISTRICT PHILATELIC SOCIETY
Accounts 2018

Balances as at 1st Jan 2018			<i>01/01/2017</i>
Represented by	Clydesdale Bank	£3,487.63	£3,415.35
	Cheques issued, not cashed by 31/12/15	<u>-£27.10</u>	<u>-£21.85</u>
		£3,460.53	£3,393.50
Income	Alliance Trust Savings	£1,121.68	£1,052.25
	Subscriptions (2017-18) (1 x £10)	£10.00	
	Subscriptions (2018-19) (22 x £10)	£220.00	£210.00
	Sale of Commem Covers etc.	£68.50	£0.00
	Packet Commission	£90.00	£60.00
	Annual Dinner	£480.00	£390.00
	Donations	£26.25	£30.00
		<u>£2,016.43</u>	<u>£1,742.25</u>
Expenditure	Meeting Expenses	£563.11	£567.09
	Subscriptions etc. to Affiliated Bodies	£57.50	£62.00
	Insurance	£94.00	£93.00
	Speakers Expenses	£91.12	£34.45
	Secretary Expenses	£17.40	£123.79
	Treasurer's Expenses	£9.46	£12.21
	Trophy Engraving	£30.00	£40.00
	Publicity	£87.58	£177.08
	Library	£20.69	
	Annual Dinner	£480.00	£390.00
	Corporation Tax	£202.47	£175.60
		<u>£1,653.33</u>	<u>£1,675.22</u>
Surplus for Season		<u>£363.10</u>	<u>£67.03</u>
		£3,823.63	£3,460.53
Balances as at 31st Dec 2018			
	Clydesdale Bank (31/12/2018)	£3,841.03	£3,487.63
	Cheques issued, not cashed by 31/12/18	<u>-£17.40</u>	<u>-£27.10</u>
		£3,823.63	£3,460.53
Other Assets	£30058.02 Alliance Trust Savings		
	including cash at ATS (Value at 31/12/2018)	£33,781.76	£37,258.26
	Packet Fund at 31/12/2018	£240.26	£543.02
		<u>£34,022.02</u>	<u>£37,801.28</u>
TOTAL ASSETS		£37,845.65	£41,261.81

Examined and found correct
Richard Young CA

Robert Duguid
Hon Treasurer